



THE SMART MOVE

BY PATRICK MILLER
Dearborn Insurance, The Club's Insurance Partner

Patrick Miller represents Dearborn Insurance, the Club's new partner for two areas—critical illness insurance and retirement income. Currently, the Club offers three Dearborn products: the Security Builder Plan, the Timber Ridge Critical Illness Plan, and Paycheck Protection Plus. Ask your Club Counselor for details.

The 3 Legs of Retirement Savings

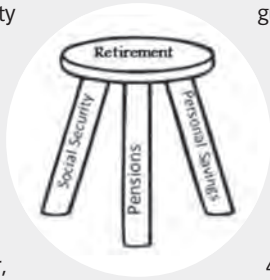
Is the "three-legged stool" method still a viable way to approach retirement planning? What is the three-legged stool approach? Retirement planners often describe the underpinnings for providing income after retirement as a three-legged stool. Typically, the first leg is Social Security. The second leg is a pension plan provided by the employer, and the third leg is savings managed by the worker. These savings may take the form of an employer-sponsored, tax-deferred plan (401k for private sector or 457B for public sector employees), an individual retirement account, or simply private savings. The three-legged stool should be viewed as a "best-practice" ideal; unfortunately relatively few retirees receive income from all three sources.

Since most municipal employees do not participate in Social Security, one leg of the stool is missing. Does that mean their retirement is in jeopardy? Not likely, but to continue to plan for and prepare for a generous income at retirement, one needs to put that missing leg back on the stool. Fortunately, most municipal employees have two strong legs, the pension and the availability of a quality deferred comp plan (the 457 plan).

The missing leg can be reattached by adding additional personal savings. To make it more convenient and systematic, it should be available through payroll deduction. The Club's partner,

Dearborn National, offers a great option with the additional benefit of self-completing elements to personal savings. The Security Builder plan offers a three-part product that provides a death benefit to pay up the savings portion for a surviving spouse, a disability benefit that continues to fund the personal savings if the employee becomes disabled and a guaranteed cash accumulation option that can be set up as a ROTH IRA for tax-free growth. The plan is available through payroll deduction for convenience and systematic contributions.

You can contact Dearborn National at (888) 443-8829.



LAFD AND LAPD PROUDLY PRESENT

St. Baldrick's 2014
Conquer Childhood Cancers

MARCH 15
7:30AM TO 3:00PM
FIRE STATION 89
7063 LAUREL CANYON BLVD.
NORTH HOLLYWOOD, CA 91605

Join us as we shave heads to raise money for childhood cancer research!

SAVE A LIFE!

"We make a living by what we get, we make a life by what we give." -W. Churchill

FREE INTERNATIONAL HOUSE OF PANCAKES BREAKFAST! BLOOD/BONE MARROW DRIVE, SILENT AUCTION/RAFFLE, MAGICIANS, FACE PAINTERS, BALLOON ARTISTS, PRIZES, FOOD TRUCKS, FIRE/POLICE APPARATUS, AND MUCH MORE!

MAKE A DIFFERENCE AT: WWW.STBALDRICKS.ORG/EVENTS/LAFDLAPD

IHOP RESTAURANT | **USA GASOLINE Shell KENK USA** | **PROVIDENCE Blood Donor Center** | **City of Hope**

For more information: LAFD FF Danny Wu (626) 590-6240 / Engineer Sean Kennedy (626) 664-8711 or LAPD Lt. Greg Doyle (818) 634-6127

THIS MONTH AT THE

Griffith Observatory

February 11:
5:15 – 6:15 PM
FREE!

Sunset Walk

Enjoy a free hosted walk and talk, starting at the Observatory west terrace, continuing up to Berlin Forest, then returning. The walk is led by a Park Ranger from Rec and Parks and a museum guide from the Observatory.

Information:
www.griffithobservatory.org/pcalendar.html

Support the Griffith Observatory!

Consider joining the Friends of the Observatory (FOTO)
(213) 473-0879
www.friendsoftheobservatory.com

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