



# THE SMART MOVE

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The Club's Insurance Partner

## Critical Illness Costs Can Be Major Worry

A major insurance company's financial report has revealed that workers are concerned with the costs of critical illness. Many fear the financial impact of a critical illness more than dying from one. Cancer is the most dreaded critical illness.

The report, based on responses from 4,000 employees, found that many workers feared the financial impact of a critical illness even more than dying from one. Such concerns may be driven by a rise in out-of-pocket healthcare costs, as employer-sponsored health plans require workers to shoulder an ever-rising share of medical costs.

To highlight this trend, the insurance company included in its report estimates of per-person out-of-pocket medical costs for individuals covered by health insurance who experience a critical illness, including cancer (\$6,740), stroke (\$17,680), and heart attack (\$14,234). The per-person out-of-pocket cost estimates for critical illness are based on claims data from more than 300,000 of the firm's stop-loss insurance claims.

### According to the insurance company's critical illness white paper:

- Half of all workers, especially women and younger workers, cite cancer as their most dreaded critical illness.
- Most workers age 40 to 50 fear the financial impact of a critical illness more than they fear death, especially single workers, single women, and single parents.
- Of workers age 22 to 39, most single parents and single women earning under \$50,000 fear the financial impact of a critical illness more than they fear death.

### Other key findings:

- More than one-third (36 percent) of workers believe they have critical illness coverage, when industry estimates suggest that less than 5 percent of the U.S. workforce actually has critical illness insurance coverage.
- Two-thirds (66 percent) of workers who personally experienced a critical illness had to make financial sacrifices to meet uncovered medical or non-medical costs, despite owning health insurance.
- More than one third (37 percent) of workers who survived a critical illness found themselves out of work for four months or longer.
- Tapping emergency funds or dipping into long-term savings were the most common financial sacrifices made by workers who experienced a critical illness.
- 12 percent of workers who experienced a critical illness declared bankruptcy, and 11 percent lost their homes.

The research on critical illness underscores that even if you have robust health insurance coverage, a significant health condition such as cancer, heart attack, or stroke can divert a significant chunk of money from your savings, or in some cases, cost you your home. Based on these findings, it's important for employees to explore ways to increase their financial security in case they experience a critical illness. Dearborn National offers a plan that can pay a cash lump sum up to \$250,000 on the initial diagnosis of specified critical illnesses. Money is paid directly to you to be used wherever you need it.

Patrick Miller represents Dearborn Insurance, the Club's new partner for two areas—critical illness insurance and retirement income. Currently, the Club offers three Dearborn products: the Security Builder Plan, the Timber Ridge Critical Illness Plan, and Paycheck Protection Plus. Ask your Club Counselor for details.

# THE CHEAPEST

Movie tickets in the City are at the Club!

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## PUBLIC WORKS

# North Central Yard Open House

Sanitation's annual Open House program stops by the North Central Yard.



Story and photos by Jackie Causillas, Club Counselor

The North Central Sanitation Yard held its open house for neighbors June 1. The event was part of Sanitation's series of annual yard open houses.

The Sanitation Open House plan started in 2005 as a means to reach out to the community. As Sanitation services have modernized and become more automated, there has been less personal contact between residents and employees. The Open House is one way for the bureau to bridge the gap.

The Open House is also a great way to educate residents about what the bureau does and its future direction. Employees volunteer their time to make the open house events a success. There are tours of the facilities with different stations that offer information on the related Departments, including the Mulching Facilities, Container Services, Recycling Division, etc.

Trucks are staged so that the public can observe the equipment in a safe environment. Refuse Collection Truck Operators volunteer their time and operate the trucks for the duration of the event. Kids love to come and see the equipment. They get a chance to meet the operators, sit in the trucks, operate some

of the mechanical attachments and honk the horns. Mascots in costume and a robot made out of a Recycling container roam the facility and educate residents and their children about recycling. There are also games for the kids, raffles, giveaways and free food.



Jude, 5, with Jose Rosas, RCTO, 12 years of City service.



From left: Richard Myles, Retired, 32 years of City service, with Kim Tran, Environmental Supervisor, 13 years.



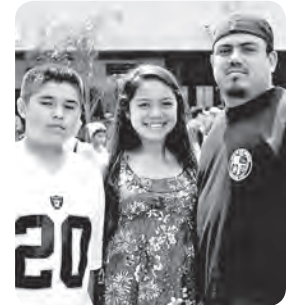
From left: Robynn Ibarra, Accounting Clerk, 14 years of City service, with relatives Frank Hernandez, Molly Hernandez, Aidan, 5, and Brielle, 9.



Michael Zepeda, RCTO, 16 years of City service, with his wife, Elisa, and Gabriel, 14, and Danny, 10.



Mr. Recycle with Jackie Causillas, Club Counselor, and her son, Sky, 7.



Angel Lara, Sr. RCTO, 13 years of City service, with Angel Jr., 12, and Miranda, 14.



Francisco Canela, RCTO, 5 years of City service.



From left: Carlos Romo, RCTO, 5 years of City service; Anthony Cardenas, RCTO, 14 years; Steve Plancarte, RCTO, 12 years, and Steven Hall, RCTO, 23 years.



Antonio Zuniga, RCTO, 26 years of City service, with his wife, Esperanza and grandchildren, Albert, 7; Elizabeth, 8; and Denise, 6.



Basilio Llamas, RCTO, 13 years of City service, with Sergio, 11, and Dominic, 7.