



## THE SMART MOVE

BY PATRICK MILLER  
Dearborn Insurance  
The Club's Insurance Partner

### Life Insurance for Children?

**M**ost kids don't *need* life insurance, and we hope and pray that they never will. Insurability is probably the most important reason to buy life insurance for your children. It's not just about being able to *get* life insurance, it's also about *how much they'll have to pay to get it*. Parents can help their child avoid having to pay substandard rates for life insurance if they are unlucky enough to develop certain medical conditions.

Unfortunately there are many illnesses that are hereditary. Those with a family history of diabetes, asthma and other health issues face higher rates for life insurance, sometimes significantly. Depression, anemia and even seemingly mild conditions can also lead to higher life insurance rates. Heck, I wonder if gene testing will one day be a part of life insurance underwriting.

I don't mind whole life insurance as an adult as much as most financial planners do, and in fact I have one. Taking them out when you're an adult can be very, very expensive indeed, but the premiums never go up. And, if the policy performs well, you may at some point be able to stop paying the premiums. But when the policy is purchased as a child the rates are very low. There's something to be said for a diversified portfolio, too.

Also, I've always thought that having a small whole life policy that's taken out

when you're a child is a good base for an adult life insurance program later in life. You can supplement the small whole life policy with term when you're raising a family and paying a mortgage (when you need a high death benefit with the lowest possible premium). When you no longer need the large death benefit you can let the term lapse, and then

you have that lovely little policy your parents or grandparents got you as a child. That can see most people through the balance of their lives.

I've heard a number of anti-insurance scoffers use "when the child is gone, you will have less money going out to raise that child" theory. Their theory is that you will save a heck of a lot more not having to raise a child that dies than you pay out for a life policy, so why bother. What they miss in this analogy is the grief factor that parents experience and the potential cost of funeral expenses and saying goodbye. Funeral expenses alone can exceed \$25,000.

Dearborn National offers a unique life insurance product through the Club that fits well as a child policy. It combines a cash value life insurance policy with a tax deferred annuity rider to offer level premiums for life, guaranteed coverage for life, internal cash value in the life policy plus the flexibility of an annuity rider for additional cash accumulation.



Patrick Miller represents Dearborn Insurance, the Club's new partner for two areas—critical illness insurance and retirement income. Currently, the Club offers three Dearborn products: the Security Builder Plan, the Timber Ridge Critical Illness Plan, and Paycheck Protection Plus. Ask your Club Counselor for details.

**THE CHEAPEST**  
**Movie tickets**  
**in the City are**  
**at the Club!**

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## COUNCIL

### The Winnerz

**Final Z Awards honored public safety personnel who keep our communities safe.**



The honorees, from left: The Honorable Richard Katz, guest; LAFD Capt. David Rejino; Firefighter Todd Harris; LA County Sheriff's Dep. Darren Martin; LAPD Sgt. Cathy Riggs; Councilman Dennis Zine; CHP Officer Adam Smith; LAPD Officer Brian McClary; LAPD Sgt. Douglas Winger, and Fox 11 News anchor Christine Devine, who hosted the afternoon event.

Story and photo courtesy Councilman Dennis Zine's Office

personnel from the LAPD, the LAFD, the Los Angeles County Sheriff's Department, and the California Highway Patrol.

**T**he 11th and final "Z Awards for ExZellence" luncheon was held May 16 at the Warner Center Marriott in Woodland Hills to honor public safety personnel who go above and beyond the call of duty to serve the citizens of the Third Council District and the greater Los Angeles community.

Founded by Councilman Dennis P. Zine, the "Z Awards for ExZellence" celebrated its 11th and final year in recognizing individuals for their ongoing dedication, commitment, and "exzellence" in their professional lives and outstanding contributions in the areas of law enforcement, public safety, and emergency services. At this year's Z Awards ceremony, Council District Three honored

recipients were Police Officer III Brian McClary, LAPD Valley Traffic Division; Sgt. Douglas Winger, LAPD West Valley Area; Sgt. II Cathy Riggs, LAPD Topanga Area; Capt. David Rejino, LAFD Battalion 17; Firefighter III Todd Harris, LAFD Battalion 17; Dep. Darren Martin, Los Angeles County Sheriff's Department; and Officer Adam Smith, California Highway Patrol.

Proceeds from the Z Awards benefit local public safety youth programs including the West Valley LAPD Cadets, the Topanga Police Cadets, and the LAFD Battalion Post.

Congratulations to the winners!

**Healing Children**  
Bienvenidos is a compassionate community of care dedicated to healing children and their families.

**Strengthening Families**  
Our vision is of a society in which every family can provide a loving, healthy and secure home where children can grow and thrive.

**Transforming Communities**  
By empowering those we serve to lift themselves up and change their lives, Bienvenidos is helping build healthier families, brighter futures and more vibrant communities.

**Bienvenidos**  
Healing Children and Their Families