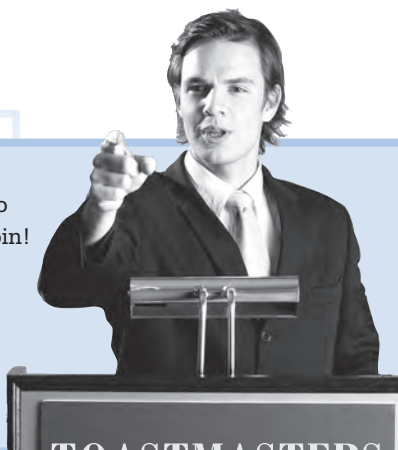


JOIN A Toastmasters Group

Club Members: Gain confidence in your public speaking and leadership skills; two City Toastmasters groups invite you to join!

Joining the Toastmasters is inexpensive, educational and fun. Toastmasters International is a nonprofit, worldwide organization that helps its members develop their public speaking and leadership skills.



PUBLIC WORKS:
The Public Works Pioneers
Toastmasters Club

Wednesdays
12:05 p.m.

1149 S. Broadway
6th Floor Conference,
Room 6004

Guests welcome.

QUESTIONS:
Ivan Gerson
(213) 485-1169
or
Dominic Buenaventura
(213) 847-0593



DWP:
The Water and Power
Toastmasters Club

Wednesdays
noon to 1 p.m.

111 N. Hope St., Room 1171
(last Wednesdays in room 1471)

Guests welcome.

QUESTIONS:
Eric Yoshida
(213) 367-3962

NEWS BRIEF

NEW BUILDING AT LAX CONTRACTED:

On March 18, the Los Angeles Board of Airport Commissioners approved a \$107 million appropriation to build a facility that will connect the Tom Bradley International Terminal (TBIT) and Terminal 4, as well as a checked-baggage-inspection system at Los Angeles International Airport (LAX). Included in this capital funds appropriation, the Board awarded a three-year, \$82 million contract to Turner Construction Company, Los Angeles, to provide design-build construction services. This facility, built in the area between TBIT and Terminal 4, will provide a secure connection between the international terminal and Terminals 4, 5, 6, 7, and 8 on the south side of the LAX Central Terminal Area. This project is the latest component of the LAX Capital Improvement Program and will greatly enhance security and convenience, save time, and make connections between domestic and international flights easier.

Key components of the project include:

- A new, behind-the-scenes inline checked baggage inspection system facility to house new explosive-detection systems. This will enhance security and free up lobby space in T-4 to reduce passenger congestion in the ticketing lobby.
- Secure passenger connector between T-4 and TBIT, allowing screened domestic passengers to transition between both buildings in both directions without the need for rescreening.
- Additional security screening checkpoints for arriving international travelers, who have



cleared federal immigration and customs inspection and need to catch connecting flights at Terminals 4, 5, 6, 7, and 8 on the south side of the LAX Central Terminal Area.

- A new south terminals passenger bus port for travel between TBIT and Terminals 5 through 8.
- Upper Level World Way Plaza with open and landscaped areas and public seating will replace the open plaza currently on the Lower/ Arrivals Level between TBIT and T-4. Part of the new facility also will be built in this area.
- A temporary south interline baggage transfer facility to facilitate checked-bags between TBIT and Terminals 4 through 8 during construction of the new connector building.

The Tom Bradley International Terminal/ Terminal 4 Connector and Checked Baggage Inspection System Building Project also will further Los Angeles World Airports' (LAWA's) goal for a "greener" LAX. In accordance with LAWA's Sustainable Design and Construction Guidelines, these projects must optimize the use of recycled building materials, minimize the amount of energy used in construction, and optimize energy efficiency.

Funding for the project includes a combination of airport revenue bonds, Passenger Facility Charges, and funds on hand. LAX's debt service and equity investment will be recovered through the LAX terminal tariff and rate agreement rates, lease revenue from tenants occupying the building, Transportation Security Administration grants, and concession revenues. No money from the City's general fund will be used.

THE SMART MOVE



BY PATRICK MILLER
Dearborn Insurance
The Club's Insurance Partner

High Market or Not, Build Your Security

Does the record high of the Dow Jones Index mean that you've recovered from the brutal market plunge in 2008?

You've heard the stories of folks who lost 50 percent of their account values in the market during the historic correction in 2008. Any money in the market, whether in deferred comp, 401ks or non-qualified investments, was at risk. But the market is back now to record highs, you say. "Haven't I recovered my losses since the market is up significantly?" That's true for new money you put into your accounts since the market was at the low point. However, the lump sums you had in the market, which lost significant value, have never completely recovered. Look at the following example.

You had \$200,000 in the market and it lost 50 percent of its value. You now have an account value of \$100,000. But now the market is up higher than its value when it plunged. You have gained 50 percent on your \$100,000 so your account value is now \$150,000. Even though the market has recovered and is higher than it was when you lost 50 percent of your account value, your nest egg has not rebounded to its previous level.

Is this to say that you should never

invest in the market through deferred comp, or 401ks or non-qualified accounts? Certainly not; you should, however, diversify to protect as much principal as possible and find a way to get a fixed rate of return, which will carry you through the ups and downs of the market. If your \$200,000 in 2008 were earning four percent compounded annually, your nest egg would have been equal a bit over \$243,000 today. If you have the ability to utilize the tax-free benefits of a Roth IRA, that will allow you to keep even more of your nest egg in your pocket to use to enjoy your retirement years.

Dearborn National, through The Club, offers a product called the **Security Builder** that offers the self-completing benefit of a life and disability policy plus the security of a fixed return in the form of an annuity rider that currently guarantees a rate of four percent. The annuity rider can be converted to a flexible premium deferred annuity with a two percent bonus in the second year for a total return of six percent and can be set up tax free as a Roth IRA.

Patrick Miller represents Dearborn Insurance, the Club's new partner for two areas—critical illness insurance and retirement income. Currently, the Club offers three Dearborn products: the Security Builder Plan, the Timber Ridge Critical Illness Plan, and Paycheck Protection Plus. Ask your Club Counselor for details.

FORGET THE LINES!

CLUB-EXCLUSIVE PARTY

At Magic Mountain
May 3!

— SEE BACK PAGE